CATALYST FOR SOCIAL ACTION

Schedules attached and forming part of FCRA Balance Sheet and Income and Expenditure Account

Schedule 12

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

Background

Catalyst for Social Action ("The Trust") was incorporated in India on 03-09-2002 under The Maharashtra Public Trusts Act (title substituted for The Bombay Public. Trusts Act, 1950). Catalyst for Social Action (CSA) is an Indian NGO that works towards creating and ensuring a bright future for every Child under institutional care. The main objective of the Trust is to enhance and improve childcare conditions and rehabilitations, strengthen educational outcomes of the children in CCI's to enable them to make appropriate career and life choices and lead independent lives with dignity. The trust ensures better future for children in need of care and protection which pays attention to their physical, emotional, personal, spiritual wellbeing and learning.

The Trust has following registrations under various acts-

The Trust has been granted exemption Under Section 12A /12AA under The Income Act,1961 vide Letter No. CIT EXEMPTION, PUNE/2025-26/12AA/14554 dated 27-03-2026 which has been renewed vide Unique Registration No AAATC5088N25PN01 dated 27-03-2026. The Trust has also obtained exemption Under Section 80G vide letter CIT EXEMPTION, PUNE/2025-26/12AA/17647 dated 27-03-2026 which has been renewed vide Unique Registration Number AAATC5088N25PN02 dated 27-03-2026.

The Trust is also registered under the Foreign Contribution (Regulation) Act, 1976 bearing Registration Number 083930483 dated 01.04.2008 which has renewed on 01.04.2022. The Trust is also registered under Niti Aayog having Registration Number MH/2018/0193830 dated 22.10.2018.

Significant Accounting Policies

1. **Basis of Accounting:**
The Balance Sheet, the Income and Expenditure Account, and the Receipts and Payments Account have been extracted and compiled Catalyst for Social Action from its Books of Accounts and other relevant records pertaining to Foreign Contribution Regulation Act (FCRA) account No's as mentioned below:

Bank	Account No
SBI	00000040121292849
HDFC Bank	50100246836769

Expenses recognized in the Income and Expenditure Account are in accordance with the system consistently followed by the management.

2. **Use of Estimates:**
The preparation of Financial Statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the Financial Statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. **Property, Plant and Equipment Intangible Assets, Depreciation and Amortization**
Property, plant, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses if any. Cost of Acquisition includes freight, duties, taxes, and expenses incidental to the installation of assets. Intangible Assets (includes Computer Software) are recorded at the consideration paid for acquisition including taxes, duties, and installation.

KAMDAR DESAI & PATEL LLP MUMBAI INDIA C.A.

CATALYSTS FOR SOCIAL ACTION MUMBAI

Depreciation on Property, plant and equipment is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961.

Particulars	Rate of Depreciation
Computers	40%
Office Equipment	10%
Furniture and Fixtures	10%

The appropriateness of depreciation period and depreciation method is reviewed by the Management in each financial year.

4. **Impairment**

The Trust assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Trust estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than it is carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Income and Expenditure Account. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is re-assessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

5. **Investments:**

Investments that are not readily realizable and intended to be held for more than a year are classified as long-term investments. Long-term investments are carried forward at cost. However, the provision for diminution in value is made to recognize a decline other than that of temporary nature in the value of the investments. Current Investments are valued at Cost or net realisable value, whichever is lower, computed category wise.

6. **Foreign Currency Transactions**

Foreign Currency Transactions are recorded at the rates prevailing at the date on which the transactions take place. Monetary assets and liabilities, if any, are translated at year end rates of exchange. Exchange differences are appropriately dealt with in the Income and Expenditure Account.

7. **Employee Benefits**

Defined Contribution Plan:

Contribution to the provident fund and family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense in the Income and Expenditure Account on an accrual basis.

The Trust has recognized the following amounts in the Income and Expenditure Accounted which are included under Contributions to Provident and other Funds:

Provident Fund / Pension Fund Rs. NIL (Previous Year – Rs. NIL).
ESIC – NIL (Previous Year – Rs. NIL)

8. **Revenue Recognition**

Donations and Grants received through Cheques / demand drafts are accounted on the date of receipt. Donations are transferred to specific funds / Income and Expenditure Account on the basis of the donor's direction. Donations in Kind are valued by the Management.

Restricted Project Grants are recognized as Income in the year disbursed to various projects and /or expended on projects. Restricted donations pending such disbursal or remain unexpended at the balance sheet date are disclosed as "Advance Donation" under current liabilities up to such time the actual expenditure is incurred towards the said Objects. Donations raised for general purposes are recognized as income in the year of receipt.

Funds received by the Trust for specific projects and activities, through Corporate Fund Raising, Direct Marketing Appeal, Campaigns, events, etc., the Trust apportions a portion of Donation received basis the terms of Trust Deed / Agreement on a case-to-case basis towards the management, administration and support costs including Information Technology and project monitoring expenses.

KAMDAR DESAI & PATEL LLP MUMBAI INDIA C.A.

CATALYSTS FOR SOCIAL ACTION MUMBAI

Interest on Fixed Deposits/Term Deposits is recognized on a time proportion basis over the term of the Fixed /Term Deposits. Interest accrued on the deposits held by the Trust as at the close of the financial year and being accordingly provided for the same in the books of accounts.

9. **Expenditure**
Grants made to Projects conducted through Partner Agencies are recognized as expenditure/utilized on receipt of the Utilization Statements from the Partner Agencies. Advances given to Project Coordinators regarding expenses are debited to the Loans and Advances account and accounted for on receipts of Expense/ Utilization statements. Project Expenditure is accounted on Accrual basis.

10. **Leases**
Operating Lease
Leases where the lessor effectively retains substantially all the risk and benefits of ownership over the lease term are classified as operating leases. Operating lease payments are recognized as an expense in the Income and expenditure account. The Trust has taken office premises under cancelable operating leases. These lease agreements are normally renewed on expiry. There are no non-cancellable lease agreements as on March 31, 2026.

11. **Cash and Cash Equivalents**
Cash and Cash Equivalent comprise of cash at bank and in hand and short-term investments.

12. **Cost Allocation**
The Trust apportions the governance, central support costs, etc. towards the application of funds towards the project activities and objectives, the basis of apportionment being considered appropriate and determined by the Management. The said support costs include costs relating to general management, payroll administration, budgeting and accounting, information technology, etc. and are allocated relating to the said projects, programs, events, etc. as per the requirements and use of such support services/cost.

All expenses are classified under headings that aggregate all costs relating to the categories / activity. Central Support costs area allocated to activities relating to programs, governance and fund raising on the basis of their use of central support services.

The cost of fund-raising material provides information about the aims and objectives of the Trust and accordingly fund-raising cost is apportioned to the programs.

13. All Expense other than those Charged in FCRA books have been incurred and accounted for in the Local Books of Accounts as prepared under the Indian Trust Act, 1882.

14. The Trust has made appropriate investments in fixed deposits with banks as at March 31, 2026. The Trust has booked a sum of Rs. 30,00,000/- in Fixed Deposit in the FCRA Bank Account on July 22, 2020 (Rs.20,00,000/-) & on July 23, 2019 (Rs. 10,00,000/-). The said deposits have been prematurely redeemed on August 13, 2021 the deposit of Rs. 20,00,000/- and Rs.10,00,000/- on August 31, 2021 and the proceeds have been transferred by Bankers to the non-FCRA Bank Account i.e. the Trust Savings Account. The matter has been brought to the notice of the Bank and the Fixed Deposit balance includes the said sums and it continues to be under reconciliation as on the date of signing the Financials.

KAMDAR DESAI & PATEL LLP MUMBAI INDIA ★ C.A. ★

CATALYSTS FOR SOCIAL ACTION MUMBAI ★

15. **Trust Funds/Corpus:**

Trust Funds – Donations & Sponsorship Fees:

The Trust has received total FCRA Contribution as on March 31, 2026, amounting to Rs. 518.52 Lakhs and Rs. 17 Lakhs received by way of Interest on Bank and Fixed/Term Deposits towards various Projects and Objects of the Trust. The summary of Donation Received is given as under:

Particulars	Amount in Rs.
Directly from Foreign Source	5,18,52,694
TOTAL	**5,18,52,694**

Summary of the Project Expenditure is given as under:

Particulars	Amount in Rs.	Amount in Rs.
Project Payment as per Bank Statement		6,14,03,470
Less: Expenses paid for FY 2024-25	2,67,423	
Less: Utilisation from Corpus	93,64,701	
Less: Purchase of Fixed Assets	19,51,957	1,15,84,081
Add: Expenses not paid for FY 2025-26	1,51,632	
Add: Non-Cash Expenses	2,23,516	
Add: Proceeds from the advances	59,310	4,34,458
Total Project Expenditure as per Income and Expenditure Account		5,02,53,847

16. **Previous Years Comparatives**

Previous year's figures have been regrouped/reclassified/rearranged wherever found necessary to correspond to current year figures.

For Kamdar Desai & Patel LLP
Chartered Accountants
FRN: 104664W/W100805

KAMDAR DESAI & PATEL LLP
MUMBAI
INDIA
C.A.

Urmil Shah
Partner
M. No. 101324
Place : Mumbai
Date: 18 JUN 2026

For Catalysts For Social Action
Bombay Public Trust Regn No. F-18514 (Pune)

Vipul Jain
Trustee

Vinayak Kamath
Trustee

CATALYSTS FOR SOCIAL ACTION
MUMBAI

CATALYSTS FOR SOCIAL ACTION
FCRA Regn Number: 083930483
FCRA Balance Sheet As At March 31, 2026

Particulars	Schedule	Mar 31, 2026 Amount (Rs.)	Mar 31, 2025 Amount (Rs.)
Sources of Funds			
Trust and Corpus Fund	1	**2,96,25,838**	**3,89,90,539**
Reserves and Surplus	2	**1,02,57,995**	**69,58,554**
Total		**3,98,83,832**	**4,59,49,093**
Application of Funds			
Fixed Assets	8	23,13,690	5,85,250
Investments (Long term)	3	3,16,81,995	4,27,04,806
Current Assets, Loans and Advances (A)			
Cash & Bank Balances	4	57,79,429	28,66,138
Loans and Advances	5	2,60,349	60,322
Other Current Assets			
Less: Current Liabilities and Provisions (B)			
Current Liabilities	6	1,51,632	1,43,011
Provisions	7	-	1,24,412
Net Current Assets (A-B)		**3,98,83,832**	**4,59,49,093**
Total			

The schedules referred to above form an integral part of the Financial Statements.
Notes to Accounts

For Kamdar Desai & Patel LLP
Chartered Accountants
ICAI Firm Registration No: 104664W/W100805

KAMDAR DESAI & PATEL LLP MUMBAI INDIA C.A.

Urmil Shah
Partner
Membership No.: 101324
Mumbai
Date: 18 JUN 2026

For Catalysts For Social Action

Vipul Jain **Vinayak Kamath**

CATALYSTS FOR SOCIAL ACTION MUMBAI

CATALYSTS FOR SOCIAL ACTION
FCRA Regn Number: 083930483
FCRA Income & Expenditure Account for the year ended March 31, 2026

Particulars	**Schedule No**	**Mar 31, 2026 Amount (Rs.)**	**Mar 31, 2025 Amount (Rs.)**
Income			
Donations	8	5,18,52,694	3,62,77,790
Other Income	9	17,00,594	25,84,161
Total		**5,35,53,288**	**3,88,61,951**
Expenditure			
Programme Related Expenses	10	4,34,30,909	3,51,79,011
Administration Expenses	11	68,22,938	27,23,606
Total		**5,02,53,847**	**3,79,02,617**
Surplus/(Deficit) of Income over Expenditure Before Tax and Depreciation		32,99,441	9,59,334
Surplus/(Deficit) of Income over Expenditure After Tax and Depreciation		**32,99,441**	**9,59,334**

The schedules referred to above form an integral part of the Financial Statements.
Notes to Accounts

For Kamdar Desai & Patel LLP

Chartered Accountants
ICAI Firm Registration No: 104664W/W100805

Urmil Shah
Partner
Membership No.: 101324
Mumbai
Date: 18 JUN 2026

KAMDAR DESAI & PATEL LLP MUMBAI INDIA C.A.

For Catalysts For Social Action

Vipul Jain **Vinayak Kamath**

CATALYSTS FOR SOCIAL ACTION MUMBAI

CATALYSTS FOR SOCIAL ACTION
FCRA Regn Number: 083930483
Schedules forming part of the FCRA Financial Statements as at March 31, 2026

Schedule 1: Trust and Corpus Funds	31-Mar-26 Amount (Rs.)	31-Mar-25 Amount (Rs.)
Opening Balance	**3,89,90,539**	4,27,12,335
Add: Contributions Received towards Trust Objects		
Less: Application of Corpus Fund for Trust Objects	93,64,701	37,21,796
Closing Balance	**2,96,25,838**	**3,89,90,539**

Schedule 2: Reserves and Surplus	31-Mar-26 Amount (Rs.)	31-Mar-25 Amount (Rs.)
Opening Balance	**69,58,554**	59,99,220
Add/Less: Excess/(Deficit) of Income over Expenditure	32,99,441	9,59,334
Closing Balance	**1,02,57,995**	**69,58,554**

Schedule 3 : Investments	31-Mar-26 Amount (Rs.)	31-Mar-25 Amount (Rs.)
Deposits		
Term Deposit - HDFC Bank Limited	3,11,07,153	3,86,10,342
Accrued Interest	1,55,575	34,51,262
TDS Receivable	4,19,267	6,43,202
Closing Balance	**3,16,81,995**	**4,27,04,806**

Schedule 4 : Cash and Bank Balances	31-Mar-26 Amount (Rs.)	31-Mar-25 Amount (Rs.)
HDFC Bank Limited - FCRA	57,65,233	28,60,076
State Bank of India - FCRA	10,000	1,867
Cash in Hand	4,196	4,196
Closing Balance	**57,79,429**	**28,66,138**

Schedule 5 : Loans and Advances	31-Mar-26 Amount (Rs.)	31-Mar-25 Amount (Rs.)
Advances recoverble in Cash or in Kind or for value to be received	-	51,722
Other Deposit & Advances	-	8,600
CSA Inter branch	2,60,349	
Closing Balance	**2,60,349**	**60,322**

KAMDAR DESAI & PATEL LLP MUMBAI INDIA C.A.

CATALYSTS FOR SOCIAL ACTION MUMBAI

CATALYSTS FOR SOCIAL ACTION
FCRA Regn Number: 083930483
Schedules forming part of the FCRA Financial Statements as at March 31, 2026

Schedule 6 : Current Liabilities	**31-Mar-26 Amount (Rs.)**	**31-Mar-25 Amount (Rs.)**
Statutory Dues		
TDS / Profession Tax Payable	1,39,760	1,43,011
Payable to Staff	11,872	
Closing Balance	**1,51,632**	**1,43,011**

Schedule 7 : Provisions	**31-Mar-26 Amount (Rs.)**	**31-Mar-25 Amount (Rs.)**
Provision for Expenses	-	1,24,412
Closing Balance	**-**	**1,24,412**

Schedule 8 : Donations For Charity Programmes	**31-Mar-26 Amount (Rs.)**	**31-Mar-25 Amount (Rs.)**
Donation For Charity Programmes/Activities		
-Corporate and Institutions	5,17,99,496	3,59,59,193
-Individuals	53,198	3,18,597
Closing Balance	**5,18,52,694**	**3,62,77,790**

Schedule 9 : Other Income	**31-Mar-26 Amount (Rs.)**	**31-Mar-25 Amount (Rs.)**
Bank Interest	93,119	78,056
Interest on Fixed Deposits	16,02,953	25,05,971
Miscell.	4,522	134
Closing Balance	**17,00,594**	**25,84,161**

Schedule 10 : Programme Related Expenses	**31-Mar-26 Amount (Rs.)**	**31-Mar-25 Amount (Rs.)**
Support to Children		
-Health , Nutrition , Safety and Hygiene	5,880	10,93,917
-Education and Child Development	26,45,350	31,18,444
-Livelihood and Aftercare	3,95,87,766	3,09,43,830
-Capacity Building, Adoption and Advocacy	11,91,913	22,820
Closing Balance	**4,34,30,909**	**3,51,79,011**

Schedule 11 : Administration Expenses	**31-Mar-26 Amount (Rs.)**	**31-Mar-25 Amount (Rs.)**
Staff Cost & Related Expenses	48,83,541	9,64,242
General & Office Related Administration Expenses	19,39,397	17,59,364
Closing Balance	**68,22,938**	**27,23,606**

KAMDAR DESAI & PATEL LLP MUMBAI INDIA * C.A. *

CATALYSTS FOR SOCIAL ACTION MUMBAI

CATALYSTS FOR SOCIAL ACTION
FCRA Regn Number: 083930483
Fixed Assets
Schedule 3

(INR Rupees)

SR.NO.	NAME OF THE ASSET	RATE %	OPENING BAL. 01.04.2025	ADDITIONS BEFORE 30.09.2025	ADDITIONS AFTER 30.09.2025	DELETIONS	TOTAL	DEPRECIATION BEFORE 30.09.2025	DEPRECIATION AFTER 30.09.2025	DEPRECIATION ~~TOTAL~~	WDV as on ~~31.03.2026~~
A	**FURNITURE, ELECTRIC FITTINGS, ETC**										
1	AIR CONDITIONER	10%				-	-	-	-	-	-
2	COMPUTER TABLES	10%		13,74,464		-	13,74,464	1,37,446	-	1,37,446	12,37,018
3	TELEPHONE INSTRUMENTS	10%				-	-	-	-	-	-
4	OFFICE FURNITURE	10%		1,68,740		-	1,68,740	16,874	-	16,874	1,51,866
6	CHAIRS	10%		1,11,560		-	1,11,560	11,156	-	11,156	1,00,404
7	OFFICE EQUIPMENTS	10%		13,995		-	13,995	1,400	-	1,400	12,596
8	OFFICE ALMIRAH	10%				-	-	-	-	-	-
	TOTAL (A)		-	**16,68,759**	-	-	**16,68,759**	**1,66,876**	-	**1,66,876**	**15,01,883**
B	**COMPUTER, LAPTOP & ACCESSORIES**										
1	LAPTOP & ACCESSORIES	40%			2,83,198		2,83,198	-	56,640	56,640	2,26,558
2	SOFTWARE - RISEUP	40%				-	-	-	-	-	-
3	SOFTWARE - TABLUE	40%					-	-	-	-	-
	TOTAL (B)		-	-	**2,83,198**	-	**2,83,198**	-	**56,640**	**56,640**	**2,26,558**
	TOTAL (A+B)		**5,85,250**	**16,68,759**	**2,83,198**	-	**19,51,957**	**1,66,876**	**56,640**	**2,23,517**	**23,13,690**

KAMDAR DESAI & PATEL LLP
MUMBAI INDIA
C.A.

CATALYSTS FOR SOCIAL ACTION
MUMBAI